



## Redexis Gas Finance closes the issuance of a €250 million tap on the existing 2027 bonds 4 December 2017

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART TO THE UNITED STATES CANADA, AUSTRALIA, JAPAN OR ANY OTHER JURISDICTION WHERE IT WOULD BE UNLAWFUL TO DO SO

Madrid, Spain – 4 December 2017 – Redexis Gas Finance B.V. closed the tap of the existing €250 million 2027 bonds with an additional €250 million. The size of the bond has now reached €500 million. The issuance has been effected on the Euro denominated Reg S public bonds under its Euro Medium Term Note Programme.

The bond was issued at an implied yield of 2.0% with a coupon of 1.875% paid annually until maturity in April 2027. The use of proceeds will be for general corporate purposes, including, among others, (i) the payment of investments and ordinary expenses and taxes of the Group; (ii) the repayment of amounts drawn under the bank facilities; and (iii) the payment of dividends.

The notes are guaranteed by Redexis Gas, S.A. which operates in the Spanish gas transmission and distribution sector.

The financial institutions that placed the bond were BNP Paribas and NatWest Markets (as active bookrunners); BBVA, CA CIB, CaixaBank, Goldman Sachs International, Mediobanca and Santander (as bookrunners) and Banco Sabadell and Bankinter (as co-managers).

For additional information, please contact us on the following email address: [investor.relations@redexisgas.es](mailto:investor.relations@redexisgas.es)

### Disclaimer

The Notes to which this announcement relates (the "Notes") have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state of the United States or other jurisdiction and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the Securities Act).

This announcement does not constitute or form part of any offer or solicitation to purchase or subscribe for securities in any jurisdiction in which such offer or sale would be unlawful. The distribution of this announcement and the offering of the Notes to which this announcement relates in certain jurisdictions may be restricted by law and therefore persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions could result in a violation of the laws of such jurisdiction.

This announcement is not being distributed to, and must not be passed on to, the general public in the United Kingdom and is not intended to be an invitation or inducement to engage in investment activity for the purpose of Section 21 of the Financial Services and Markets Act 2000 of the United Kingdom (the "FSMA"). To the extent that the communication of this announcement does constitute such a financial promotion, it is directed only at: (a) persons who are outside the United Kingdom, (b) persons in the United Kingdom who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order"); (c) persons in the United Kingdom who are high net worth bodies corporate falling within Article 49 of the Order or (d) those persons in the United Kingdom to whom it may otherwise lawfully be distributed (all such persons together being referred to as "relevant persons"), and must not be acted on or relied upon by persons other than relevant persons. Any invitation or inducement to engage in any investment activity included within the announcement is available only to relevant persons and will be engaged in only with relevant persons.

This communication is not a prospectus and, to the extent that it may constitute an advertisement, does not constitute an offer or invitation to sell, or any solicitation of any offer to subscribe for or purchase, the Notes. Investors should not subscribe for the Notes except on the basis of the information contained in the final prospectus and final terms relating to the Notes, which will be made available on the website of the Luxembourg Stock Exchange.